

School FIRST Annual Financial Management Report

CHARTER SCHOOL

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(o). Effective 8/6/2015. The template has been established to help the charter schools in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the charter school may choose to publish the superintendent's employment contract on the charter school's Internet site. If published on the Internet, the contract is to remain accessible for twelve months.

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
Ended August 31, 2015

Description of Reimbursements	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Meals	\$ 138	\$	\$	\$	\$	\$	\$	\$
Lodging								
Transportation								
Motor Fuel	\$ 488							
Other	\$ 613							
Total	\$ 1,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:

Meals – Meals consumed out of town, and in geographic-boundary meals at area restaurants (outside of board meetings, excludes catered board meeting)

Lodging – Hotel charges.

Transportation – Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel – Gasoline.

Other: Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period
 Ended June 30 or August 31, 20XX
Name(s) of Entity(ies)

Amount Received
 \$ -

Total \$ -

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to charter school business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)
 (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period
 Ended August 31, 2015

	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note – An executive officer is defined as the superintendent, unless the board of trustees or the charter school administration names additional staff under this classification for local officials.

Business Transactions Between Charter School and Board Members

For the Twelve-Month Period
 Ended August 31, 2015

	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Amounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note – The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.



User: Public

User Role: Public

Rating Year: CDN:

2014-2015 Ratings Based on Fiscal Year 2014 Data - Charter School Status Detail

Charter School Status Detail Indicator Detail Summary Determination of Ratings

Size-Dependent Indicators

CORPUS CHRISTI MONTESSORI SCHOOL(178807)

Status	Indicator Num	Indicator Description	Updated	Score
P	†1 1	<u>Was the complete annual financial and compliance report (AFR) and charter school financial data submitted to TEA on or before the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?</u>	8/4/2015 4:57:40 PM	YES
P	†1 2	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion, and the external independent auditor determines if there was an unmodified opinion.</u>	8/4/2015 4:57:40 PM	YES
P	†1 3	<u>Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current.</u>	8/4/2015 4:57:40 PM	YES
P	†1 4	<u>Was the total net asset balance in the statement of financial position for the charter school greater than zero? (If the charter school's five-year percent change in students was a 10 percent increase or more, then the charter school passes this indicator). (New charter schools that have a negative net asset balance will pass this indicator if they have a 10 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 10 percent increase in 5 years.)</u>	8/4/2015 4:57:40 PM	YES
		<u>Was the charter school's administrative cost ratio equal to or</u>	8/4/2015	

5	below the threshold ratio as specified by TEA?	4:57:40 PM	10
6	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in an aggregate variance of less than 3 percent of all expenses?	8/4/2015 4:57:40 PM	10
7	Was the AFR free of any instance(s) of material weaknesses in internal controls over financial reporting and compliances for local, state, or federal funds? The AICPA defines material weakness and the external independent auditor determines if there are any instances of material weakness.	8/4/2015 4:57:40 PM	10
			30 Weighted Sum
			1 Multiplier Sum
			30 Score

†1: must pass 1-4

Options



Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.texas.gov
 The [Texas Education Agency](#)
 1701 North Congress Avenue • Austin, Texas, 78701 • (512) 463-9095
[Copyright © Texas Education Agency \(TEA\) 2007-2012](#)

This website is best viewed in Internet Explorer 6.0 and above.
 CSSF 1.4.0.15



User: Public
 User Role: Public

Rating Year: [dropdown] CDN: [dropdown] [dropdown] [dropdown]

2014-2015 Ratings Based on Fiscal Year 2014 Data - Charter School Status Detail

Charter School Status Detail Indicator Detail Summary Determination of Ratings

Size-Dependent Indicators

A: Did The Charter School fail any of the critical indicators 1 through 4? If so, then the Charter School's rating is F for Substandard Achievement, regardless of points earned.

B: Determine the rating by the applicable number of points.

Rating	Points
Pass	16-30
Suspended	0-0
Substandard Achievement	0-15
Undetermined	0-0

Options



Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.texas.gov
 The [Texas Education Agency](#)
 1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9095
[Copyright © Texas Education Agency \(TEA\) 2007-2012](#)

This website is best viewed in Internet Explorer 6.0 and above.
 CSSF 1.4.0.15



User: Public
User Role: Public

Rating Year: [dropdown] CDN: [dropdown] [dropdown] [dropdown] [dropdown]

2014-2015 Ratings Based on Fiscal Year 2014 Data - Charter School Status Detail

Charter School Status Detail Indicator Detail Summary Determination of Ratings

Size-Dependent Indicators

Indicator 5

ADA Size:	=>1,000	500-999	<500	Points
	<= 0.1401	<= 0.1561	<= 0.2645	10
	0.1402-0.1651	0.1562-0.1811	0.2646-0.2895	8
Threshold	0.1652-0.1901	0.1812-0.2061	0.2896-0.3145	6
Ratio	0.1902-0.2151	0.2062-0.2311	0.3146-0.3395	4
	0.2152-0.2401	0.2312-0.2561	0.3396-0.3645	2
	>0.2401	>0.2561	>0.3645	0

Options



Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.texas.gov
The [Texas Education Agency](#)
1701 North Congress Avenue · Austin, Texas, 78701 · (512) 463-9095
[Copyright © Texas Education Agency \(TEA\) 2007-2012](#)

This website is best viewed in Internet Explorer 6.0 and above.
CSSF 1.4.0.15